



# NEWS RELEASE

DEFENSE FINANCE AND ACCOUNTING SERVICE

1931 Jefferson Davis Highway, Crystal Mall 3  
Arlington, Virginia 22240-5291

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For External Release

## **A Regulation Change For U.S. Savings Bonds Minimum Holding Period Is Now 12 Months**

WASHINGTON DC (Jan. 15) – The Department of Treasury recently announced that the minimum holding period for Series EE and I bonds has been increased from six to 12 months as of Feb. 1, 2003.

This change means people who purchase EE or I bonds on or after Feb. 1 must wait one year before they may redeem those bonds. People who purchase bonds will receive a notification of this new policy with their bonds until the preprinted bond stock that incorrectly states the previous holding period is used up.

More information is available at [www.savingsbonds.gov](http://www.savingsbonds.gov).

### **About DFAS**

The Defense Finance and Accounting Service is the world's largest finance and accounting operation. In fiscal 2002, DFAS paid 5.7 million people, processed more than 11.2 million contractor invoices, made 7.3 million travel payments and disbursed more than \$346.6 billion while reducing overall costs to customers by \$144 million. For more about the Defense Finance and Accounting Service, please visit <http://www.dfas.mil>.

For more information, call Cathy Ferguson, 703-607-2716.